

4. Capital Ambition – Director’s Report and London Ventures Progress Report

4.1 Guy Ware, Director of Local Government Performance and Finance, introduced the report, which set out the current financial position of the programme. He said that at April 2021 there would be an unallocated balance of £150,711. However, it is likely that these funds would potentially be spent on the forthcoming new one year London Ventures contract to August 2020.

4.2 Members were informed that the following new organisations have been accepted into the general ventures offering of products and services:

- Autonomie, which helps Local Authorities measure the progress of people with Learning Disabilities to improve decision making and deliver better outcomes through the use of apps to support their independence;
- EveryLIFE, which provided Local Authorities with access to real time information and intelligence about the delivery of social care to enable councils to commission more effectively and improve outcomes for its service users; and
- Pythagoras, which supported Local Authorities to transform their digital transformation strategies through the Microsoft platform.

Guy Ware said that these new partners would be invited to give presentations at future Capital Ambition Board meetings.

4.3 The following partners have committed to continuing their longstanding relationship with the London Ventures will be continuing its relationship with long standing partnerships with Xantura, Oxygen Finance, FISCAL Technologies and Cornerstone.

4.4 An update on the first cycle of targeted ventures on homelessness, temporary accommodation and housing that were being delivered by the boroughs included:

- PLACE - the contract for the design and manufacture of the modular housing units units was awarded to Extraspace. Additional London boroughs (Tower Hamlets, Lambeth, Ealing and Redbridge) have now joined the company.
- Capital Letters - the contract for the property listing platform that London Ventures provided the specification for was awarded to Panlogic.
- Transition Insurance – LB Southwark has been successful in their application to the PRS Access fund on behalf of a number of councils across the country.
- Predictive analytics was on hold at LB Southwark.

4.5 EY said that they were currently finalising commercial deals with two potential venture partners: Blue Prism and Canopy which are discussed in more depth in a later paper.

4.6 Members raised the applicability of the Xantura offer to domains other than childrens’ services and EY, as well as London Councils officers, raised the fact that the predictive analytics capability was being tested across a number of service areas. Furthermore EY leads alluded to the point that the London Ventures model was generating a high level of interest from members of the County Councils Network, which also provided an expanded opportunity to promote the products and services offered through the programme to a wider audience.

5. Any other business

5.1 There was no other business.

Members resolved to exclude the press and public from the meeting for the exempt part of the meeting.

The meeting finished at 10:55

