



PENSIONS

1. The City of London Corporation operates the Local Government Pension Scheme (LGPS). Employee contributions are tiered based on full time equivalent pensionable pay as follows (2009/10):

Full time equivalent pensionable pay	Pension contribution
£0 - £12,000	5.5%
£12,001 - £14,000	5.8%
£14,001 - £18,000	5.9%
£18,001 - £30,000	6.5%
£30,001 - £40,000	6.8%
£40,001 - £75,000	7.2%
More than £75,000	7.5%

These bands will increase with inflation each year

2. The LGPS is a statutory, contracted-out, final salary funded scheme. Upon retirement employees who are in the scheme will be entitled to an inflation proofed pension with an option to commute part of their pension for a tax free lump sum.
3. For more details of the scheme, employees should contact the Pensions Office within the Chamberlain's Department (details below).

CITY OF LONDON PENSION OFFICE CONTACTS

Telephone 020 7332 followed by the following extension

☎ 3039 / 1355 – Added Years, AVC's & Retirements

**☎ 1132 / 3982 – Early Leavers, Transfers-In, Transfers-Out, Starters, Leavers
(Refunds & Deferred Benefits)**

Email: Pensions@cityoflondon.gov.uk

**Write to: Pensions Manager, City of London, Guildhall, PO Box 270, London
EC2P 2EJ**